



Letter of Intent for the Research Collaboration between S1 Management Study Program
Faculty of Economics Universitas Negeri Jakarta and Universiti Malaya

Whereas the representatives of:

S1 Management Study Program Faculty of Economics Universitas Negeri Jakarta, a company incorporated in 2004 pursuant to the decree of 4883/D/2004, having its address at Jl. Rawamangun Muka, Jakarta Timur, Indonesia (hereinafter referred to as "S1 Manajemen FE UNJ"); AND

The UNIVERSITY OF MALAYA, a university established under the laws of Malaysia and having an address at Lembah Pantai 50603 Kuala Lumpur, Malaysia as for the purpose of this Agreement is represented by its Faculty of Business and Economics (hereinafter referred to as "UM").

Have met and commenced discussions concerning collaborative research and development activities which are hereby particularized in this Letter of Intent as follows:

1. The collaboration between the Parties shall be undertaken with the objective of promoting research and development endeavor to increase international recognition.
2. The Parties recognize that there is a need for greater participation by university scholars in research, education and information exchange in conducting joint webinar, seminar, international conference and that the Parties are committed to this effort.
3. The Parties hereby agree to conduct various activities over time, subject to entering into appropriate written agreements and identifying available sources of funding and suitable investigators.
4. The Parties agree that the representative of both parties shall conduct periodic meetings or phone calls to discuss ideas for any activities or projects.
5. For this purpose, the designated representative for the Universiti Malaya shall be Associate Professor Dr. Nurul Shahnaz Ahmad Mahdzan, Head, Department of Finance, Faculty of Business and Economics, Universiti Malaya and the designated representative for the S1 Management Study Program Faculty of Economics Universitas Negeri Jakarta shall be Associate Professor Dr. Suherman, Coordinator of S1 Management Study Program, Faculty of Economics, Universitas Negeri Jakarta unless either party provide notice of a replacement.
6. This Letter of Intent shall take effect upon signing thereof for a period of two (2) years and may be extended for such further period as may be agreed by the Parties in writing.
7. Confidential Information
 - 7.1 All information and/or data that may be exchanged, acquired and shared in connection with the areas of collaboration between the Parties pursuant to this Letter of Intent shall be treated as strictly confidential and shall not under any circumstances be divulged by the receiving Party to any third party without the prior written consent of the disclosing Party unless otherwise the same has already been in the public domain. This obligation shall continue to bind the Parties hereto notwithstanding the termination of this Letter of Intent.

7.2 The confidentiality obligations under the Clause 7 shall survive the expiry of this Letter of Intent for a period of years.

8. Intellectual Property

8.1 Any intellectual property in the Confidential Information which has been disclosed by one Party to the other shall remain the property of the Party making the disclosure, notwithstanding any use of the Confidential Information by the other Party or incorporation of the Confidential Information into any document, analysis or report (whether written or electronic).

8.2 Nothing contained in this Letter of Intent shall prejudice or otherwise limit the rights of either Party in respect of any intellectual property in the Confidential Information.

8.3 This Letter of Intent shall not be construed to:

(a) grant either Party any license or rights in respect of the intellectual property in any Information (including the Confidential Information) which has been disclosed to; or

(b) require either Party to disclose any Information (or the intellectual property in any information) to the other Party.

9. Except for the Clauses 7 and 8 hereinabove, the Parties agree that this Letter of Intent shall not be a legally binding agreement. It merely expresses the intentions and understanding of the parties which will form the basis of any legally binding agreement to be drafted and executed in the future.

10. It is agreed that the terms and conditions of any agreed programme and activity contemplated in this Letter of Intent shall be the subject matter of separate written agreements to be negotiated and agreed upon by both Parties and/or any third parties wherever applicable PROVIDED ALWAYS that the decision whether to initiate and/or implement any programme or activity shall be at the sole discretion of each Party.

11. The Parties acknowledge that in the absence of any specific agreement in writing to the contrary, each Party will be responsible for its own costs and expenses in establishing and conducting programmes and activities contemplated under this Letter of Intent, including without limitation its own costs and expenses in travel and accommodation.

In witness whereof, the Parties hereto have offered their signatures:



Accepted and Agreed to by:
UNIVERSITAS NEGERI JAKARTA

ASSOC. PROF. DR. ARI SAPTONO

Dean
Faculty of Economics

Dated: *Feb 14, 2022*

Accepted and Agreed to by:
UNIVERSITI MALAYA

**PROFESSOR DR. CHE RUHANA
BINTI ISA @ MOHAMED ISA**

Dean
Faculty of Business and Economics

Dated: *18 February 2022*